

STRUCTURING SECRETS

Sunday, November 19



Fall Webinar Series with David Ohrvall



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BAIN & COMPANY







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Workshop facilitator & coach















What do interviewers (and managers) look for?



CSAI Skills!

- Show breadth and depth of thinking.
- Know each lever of business and be able to apply it to a problem.
- Break down any problem consistently.
- Use a succinct, Answer First, confident style.
- Organize your language to explain data, thinking processes and insights.



- Ensure that senior leaders have their "So what?" answered.
- Combine insights in an actionable, solutionbased manner.

- Learn to ask structured, data specific questions.
- Prioritize analysis and find meaningful insights across data sets.

What's a case interview?



Question: Should our fashion retailer open pop-up stores?

Structure

5-7 mins

Analysis

10-15 mins

 What data would you want to see to answer your questions? **Integration**

5-7 mins

 How would you approach this problem thoroughly and systematically? What have you learned in the case that can support a firm recommendation?

You internship will be a case



Question:

How would you handle the private label marshmallow problem?

Structure

2-3 days

Analysis

3-4 weeks

 What data would you want to see to answer your questions? Integration

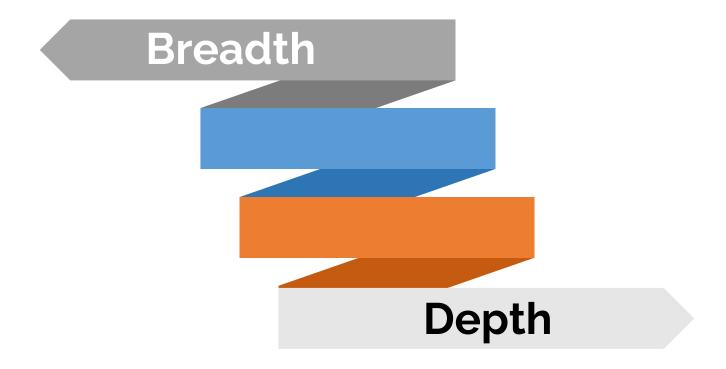
2-3 weeks

 What have you learned in the case that can support a firm recommendation?

 How would you approach this problem thoroughly and systematically?

Interviewers (& managers) want to see breadth and depth of thinking!



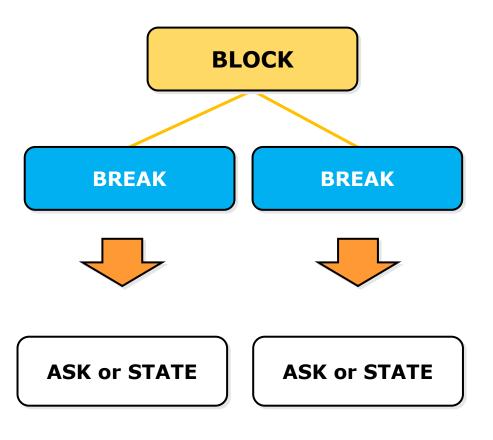




Block, Break & Ask



Use this technique to show breadth of thinking AND the ability to find relevant data



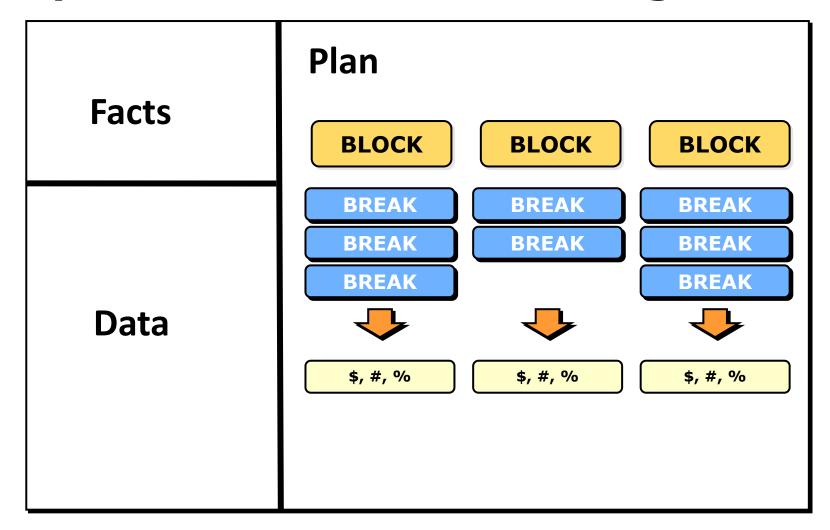
Gather and group your ideas. Do your categories make sense?

Be case specific to address what matters for THIS case. This shows you are thinking!

Mention the specific \$, # and % that you need. Be ready to explain ALL of your thinking before the interviewer gives you data.

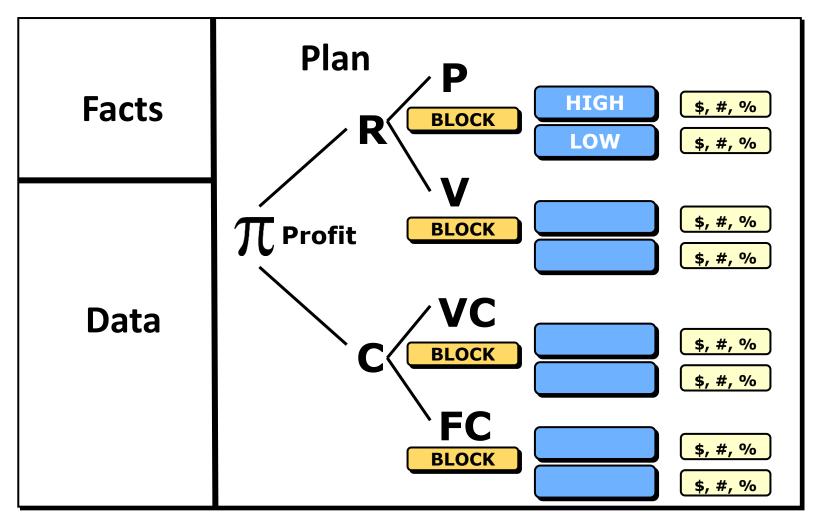
Use your plan to connect and explain. Write or talk it through.





You may choose to show it horizontally (profit tree example)







Solving problems starts with breaking the problem into solvable pieces.



Some pieces are connected to several others. They are share something in common.

Connectivity

Exercise

Structuring Practice



Our client	is	considering	opening	a	bike	shop	on on	cam	bus.
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- ☐ On your own: What do they need to consider? What data would help you create a robust plan?
- ☐ Work on your own
 - Brainstorm case specific words to get warmed up
 - Then, try to group and divide your ideas in a way that makes sense using <u>Blocks and Breaks</u>

Bike Shop – Sample Structure



Before opening this bike shop, I would consider...

Product

Sourcing/ Inventory mgmt

Marketing

Store operations

Bikes

(new/used/custom,
price point, brands)

Suppliers (manuf. or dealers; order mins/vol discounts?)

Mktg channels (flyers, social media, brand ambassadors)

Shop (location, hours, buy v. rent?, pop-up or yr round)

Accessories (i.e.,helmet, clothes)

Shipping (shipping method, speed & who pays?)

Promotion strat (discounts, loyalty)

Employees (salary, hourly, commission)

Services (rental, repair, insurance, storage, trade-in)

Inventory (stock levels, owned vs. consignment)

Other (IT systems, permits, insurance)



How will our pricing/offering compare to online and local competitors?



What is our expected procurement cost per bike?



Which marketing platform is most effective for other on-campus businesses?



Can we lease space in the student center? At what cost?

There isn't just one structure that will work per case



Our client wants to open a bike shop on campus.

Alternate structure #1

Sourcing

Marketing

Store operations

After sales support

Alternate structure #2

Customer

Competition

Costs

Alternate structure #3

Revenue potential

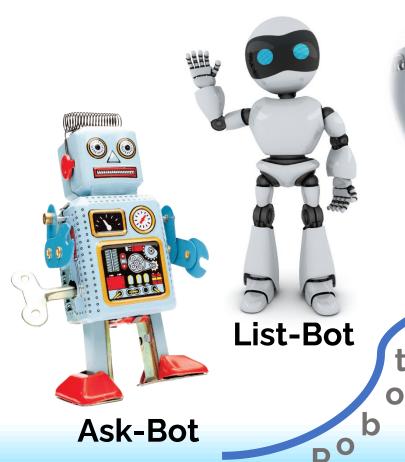
Upfront costs

Ongoing costs

Risks & alternatives

You'll start off robotic, but push for true AI







Hypothe-Bot

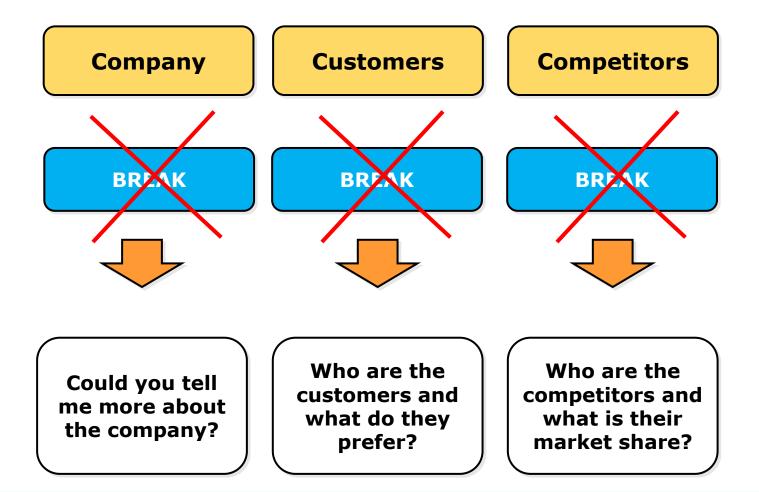


Evolution

Ask-bots only ask questions



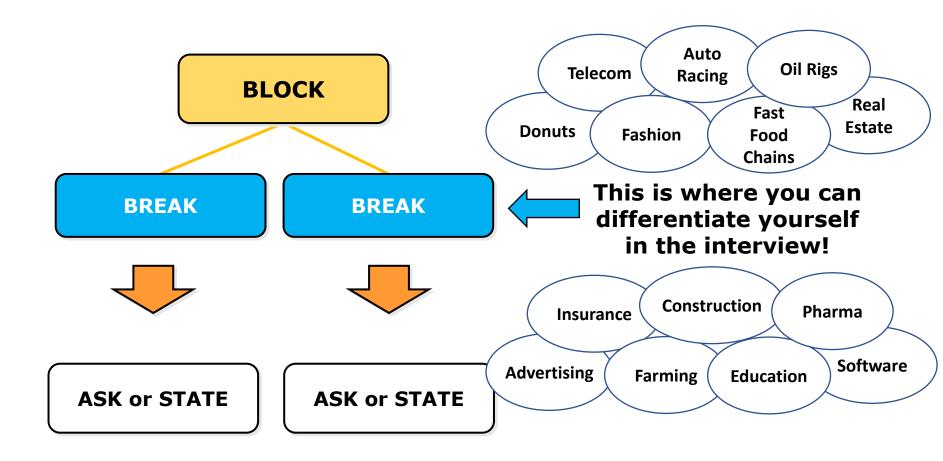
Children could do this! Please think.



Show thinking with your breaks



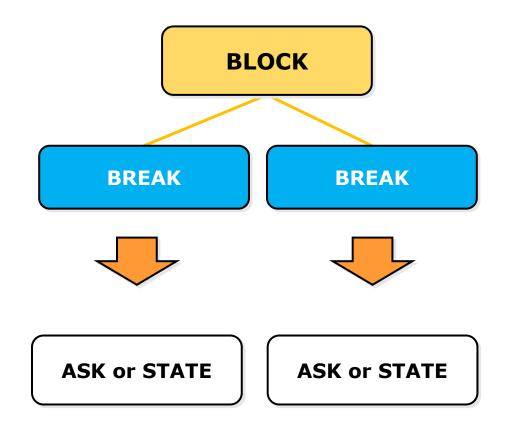
Be case specific and hypothesis driven



Prioritize your data

You can't ask for everything





Here's a simple question to remember:

"If I got the data, what decision could I make?"

Block, Break & Ask Tips



Remember these as you practice

BLOCK

- Practice structuring the same case multiple ways.
- Work on thinking, not just reciting something you memorized. How would you break up the work if this was an actual project?

BREAK

- Self-assess: Could I say exactly the same thing if we were talking about a completely different industry or product? If yes, you have NOT been case specific enough.
- Have your practice partners ask: "What else..."

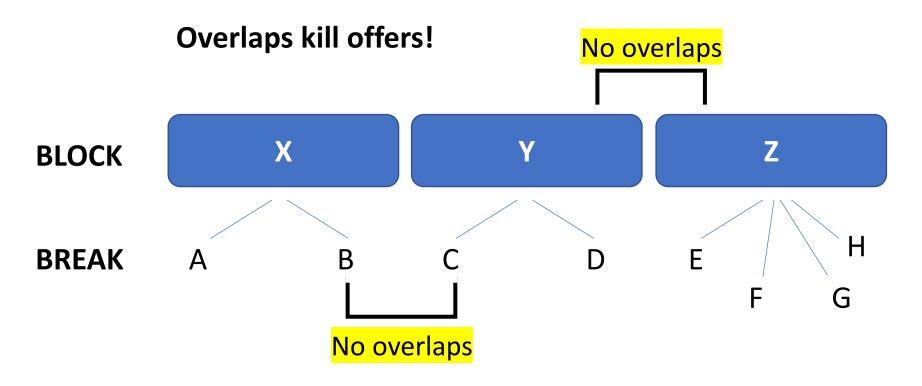
ASK or STATE

- Practice previewing key data you'll want to analyze as you share your plan but hold off on asking for the data until you've finished sharing your plan.
- After sharing your plan, dive into the data pool by proposing where to start and asking a question



Not focusing on the ME in MECE for both blocks & breaks





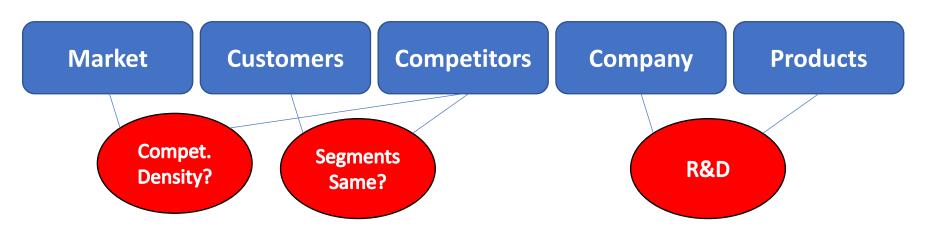
ASK \$, # and %



You may be creating a block structure that is tough to keep ME.



Let's enter a new market. I want to find the most attractive market.





Or sometimes you say too much and create an overlap.

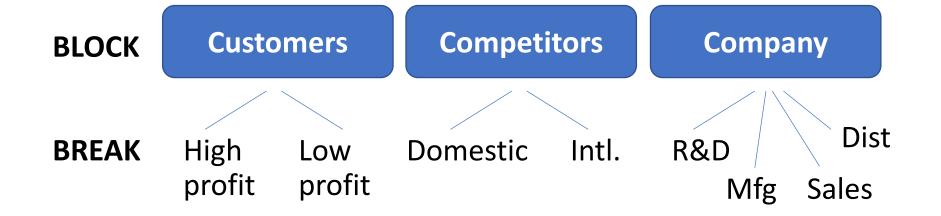






Highlight your skill at showing ME with your breaks





ASK \$, # and %

Winter Camp

We'll learn so much together!



How to handle crazy "cow" questions

When to use a hypothesis and how to make it sound sensible

How to ensure you start your case confidently every time

When it might be appropriate to use a standard framework

BLOCK

When to **skip a MECE** approach to ensure discussion

How to make sure your blocks are MECE

BREAK

ASK or

STATE

BREAK



ASK or STATE How to show you are data oriented but not directionless

How to create a structure that improves your recommendation

How to prioritize your data and speed up your analysis



Recap

- Structuring well is critical
 - Makes your first impression
 - Shows how you think
 - Conveys your communication style
 - Sets up your data search
- Block, Break and Ask skills will ensure you are thinking rather than reciting
- Practice breaking down everyday objects at first



What past campers are saying:



"Practicing with folks from other schools really helped me see different styles." (Tepper MBA, McKinsey offer)

"Summer Camp was instrumental in getting me here." (Stern, MBA, LEK offer)

"Thanks for pushing me so hard" (McCombs undergrad, McKinsey offer)

"I was able to power through their exhibits and extreme data ..." (Duke MBA, McKinsey final round, ZS offer)

"Thanks for setting such a strong foundation."
(Amherst undergrad, Bain final round, Oliver Wyman offer)

Crack the Case Winter Camp 2023! Registration Now Open



CRACK WINTER CAMP



- Be "offer ready" by Jan 1.
- 6 topics / 1 month. Recordings available.
- Bonus behavioral session: Interview LOGIC workshop and 12-month online course.

- Winter Camps typically have 100+ campers from all over the world!
- 2 Tracks: Foundational and Advanced
- World class trainers: David (ex-Bain) or Deborah Resnick (ex-McKinsey).
- Learn/See/Do. Each session there's an assignment and 2 new cases.
- Work with your assigned team partners or others.
- Plus a Case Arena with Q&A every session day.
- Focus on building consistent skills that lead to offers!
- SAVE THE DATE: Camp begins Sunday, Dec 3rd.



<u>CTC-Winter-Camp-23-details – Crack the Case</u> <u>Camp Site (mbacase.com)</u>





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